

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved April 29, 1977.

CHAPTER 243

(House Bill 138)

AN ACT concerning

Municipal Corporations - Abatement of
Property Taxes

FOR the purpose of requiring that, whenever a municipal corporation acquires any public property for public purposes, the real property taxes on the property shall be abated or decreased from the date of acquisition of the property.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 67(b)
Annotated Code of Maryland
(1975 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 67(b) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

67.

(b) (1) When the State, any county, MUNICIPAL CORPORATION, or Baltimore City acquires all or a portion of any property for public purposes, the real property taxes on the property shall be abated or decreased by the supervisor of assessments from the date of acquisition of the property. At the time of settlement, the settlement officer shall retain from any available funds sufficient moneys to pay any property taxes due for the property to the date of acquisition by the State, county, MUNICIPAL CORPORATION, or Baltimore City which shall be nonrefundable.

(2) When taxes have been prepaid by the owner, the settlement officer shall reimburse the owner